



**Caring for Our Coast**

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**Gary Jones**  
Director

**Amy M. Caves**  
Chief Deputy Director

**LaTayvius R. Alberty**  
Deputy Director

**Warren Ontiveros**  
Deputy Director

January 29, 2026

Amy Bodek, Director  
Department of Regional Planning  
320 West Temple Street, 13th floor  
Los Angeles, CA 90012

Dear Ms. Bodek:

## **REPORT ON THE MARINA DEL REY COASTAL IMPROVEMENT FUND**

The Coastal Improvement Fund (CIF) was created as part of the 1996 amendment to the Marina del Rey Local Coastal Program (LCP). The purpose of the fund is to finance construction of local park facilities within Marina del Rey. Implementation of the fund is intended to mitigate the impacts of new residential development on coastal access, visitor-serving, and coastal-dependent uses. At the time that the CIF was established, it was determined that to build out the additional 2,420 residential units contemplated in the LCP, an additional 14.5 acres of park space would be needed. The estimated cost to develop this park area was \$1,450,000. Based on this figure, it was calculated that each new residential facility should pay a fee of \$600 for each net new unit constructed.

### Standard Policy

New residential facilities in the Marina, excluding senior congregate care facilities, must contribute their fair share to the CIF prior to obtaining a Certificate of Occupancy. The fee per net new unit can be lowered if the lessee includes improved public open space as part of their project design. A credit per square foot of improved public open space may be applied to the CIF requirement, if the open space is at least 500 contiguous square feet. The Department of Regional Planning (DRP) determines if a proposed credit may be applied to the CIF.

### Collection

The CIF is collected by the Department of Beaches and Harbors (DBH) and placed into an interest-bearing account. As of December 31, 2025, there was \$3,761,661.05 in the account. Please see the attached account summary for more details.

### Use of the Fund

Per the LCP, the developer of Parcel 14 (formerly Parcel FF), was required to contribute at double (\$1,200) the rate to the CIF pursuant to Section 22.46.1950 of the County Code,



to mitigate the loss of recreational park space due to the conversion of the parcel from Open Space to a lower priority use. Furthermore, the developer of Parcel 14 was required to deposit an amount equal to the cost of replacing 101 parking spaces at either Chace Park or Marina Beach. In December 2016, Legacy Partners, Neptune Marina LP deposited \$3,090,000 in the CIF account to cover the cost associated with the aforementioned requirements. On November 6, 2024, the Board of Supervisors approved an appropriation adjustment to transfer \$418,000 from the CIF account to construct a new parking structure on Parcel 49M which will replace the aforementioned 101 parking spaces associated with the Parcel 14 project. The funds were subsequently transferred in August 2025, and construction of the parking structure is currently underway.

### Reports

Annually, a report must be submitted to DRP and the California Coastal Commission, which outlines the use of the fund.

Regards,

**Maral  
Tashjian**

Digitally signed by  
Maral Tashjian  
Date: 2026.01.29  
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Maral Tashjian, Planning Division Chief

Attachment (1)

c: Steve Hudson, District Director, California Coastal Commission

**MA3 - Marina Coastal Improvement Fund**

Month	Document	Description	Deposit (Transfer)	Interest	Balance	Comments
<b>Starting Balance</b>					<b>4,179,661.05</b>	
Jan-2025					4,179,661.05	
Feb-2025					4,179,661.05	
Mar-2025					4,179,661.05	
Apr-2025					4,179,661.05	
May-2025					4,179,661.05	
Jun-2025					4,179,661.05	
Period 13					4,179,661.05	
Period 13					4,179,661.05	
Jul-2025					4,179,661.05	
Aug-2025	JVDTF AC 26000149211 4	JVDTF AC 26000149211 4	(418,000.00)		3,761,661.05	MdR Parking Structure
Sep-2025					3,761,661.05	
Oct-2025					3,761,661.05	
Nov-2025					3,761,661.05	
Dec-2025					3,761,661.05	

**Grand Total \$**

**(418,000.00)**

**3,761,661.05**