Department of Regional Planning Los Angeles County Affordable Housing Program

INCOME LIMITS Effective 5/9/2024

<u>Income Limits</u> Household Size	1		2		3		4		5		6		7		8
Tiousenoid Size	person	2 persons		persons		I	4 persons		persons		persons		persons		persons
Acutely Low Income (Maximum 15% AMI)	\$ 10,350	\$	11,800	\$	13,300	\$	14,750	\$	15,950	\$	17,100	\$	18,300	\$	19,450
Extremely Low Income (Maximum 30% AMI)	\$ 29,150	\$	33,300	\$	37,450	\$	41,600	\$	44,950	\$	48,300	\$	51,600	\$	54,950
Very Low Income (Maximum 50% AMI)	\$ 48,550	\$	55,450	\$	62,400	\$	69,350	\$	74,900	\$	80,450	\$	86,000	\$	91,550
Lower Income (Maximum 80% AMI)	\$ 77,700	\$	88,800	\$	99,900	\$	110,950	\$	119,850	\$	128,750	\$	137,600	\$	146,500
Moderate Income (Maximum 120% AMI)	\$ 82,500	\$	94,300	\$	106,050	\$	117,850	\$	127,300	\$	136,700	\$	146,150	\$	155,550
Middle Income (Maximum 150% AMI)	\$ 103,150	\$	117,850	\$	132,600	\$	147,300	\$	159,100	\$	170,900	\$	182,700	\$	194,450

This chart presents income limits under the County of Los Angeles Affordable Housing Program. The 2024 State area median income (AMI) for a four-person household in Los Angeles County is \$98,200.

Acutely low income is defined as not more than 15 percent of the area median income. Extremely low income is defined as not more than 30 percent of the area median income. Very low income is defined as not more than 50 percent of the area median income. Lower income is defined as not more than 80 percent of the area median income. Moderate income is defined as not more than 120 percent of the area median income. See Health and Safety Code Sections 50063.5, 50079.5, 50093, 50105 and 50106.

Income limits for extremely low, very low and lower income households are established by the U.S. Department of Housing and Urban Development on an annual basis. Income limits for acutely low and moderate income households and the area median income are established by the California Department of Housing and Community Development on an annual basis. Income limits for middle income households are established by the L.A. County Department of Regional Planning on an annual basis.

Household size:	1 person	2 persons	3 persons	4 persons	5 persons	6 persons	7 persons	8 persons
Adjustment factors:	0.7	0.8	0.9	1	1.08	1.16	1.24	1.32

To calculate income limits for households larger than eight persons: 1) multiply the 4-person income limit by eight percent, 2) multiply result by number of persons in excess of eight, 3) add the amount to the 8-person income limit, and 4) round to the nearest \$50.

Department of Regional Planning

Los Angeles County Affordable Housing Program

AFFORDABLE RENT/HOUSING COST LIMITS

Effective 5/9/2024

Monthly Affordable Rent/Housing Cost Limits

Number of Bedrooms	0		1		2		3		4	
	studio		bedroom		bedrooms		bedrooms		bedrooms	
	(1 p	erson)	(2)	persons)	(3 p	ersons)	(4 p	ersons)	(5 p	ersons)
Renter-Occupied										
Acutely Low Income (Maximum 15% AMI)	\$	258	\$	295	\$	331	\$	368	\$	398
Extremely Low Income (Maximum 30% AMI)	\$	516	\$	589	\$	663	\$	737	\$	795
Very Low Income (Maximum 50% AMI)	\$	859	\$	982	\$	1,105	\$	1,228	\$	1,326
Lower Income (Maximum 80% AMI)	\$	1,031	\$	1,178	\$	1,326	\$	1,473	\$	1,591
Moderate Income (Maximum 120% AMI)	\$	1,890	\$	2,160	\$	2,430	\$	2,701	\$	2,917
Owner-Occupied										
Extremely Low Income (Maximum 30% AMI)	\$	516	\$	589	\$	663	\$	737	\$	795
Very Low Income (Maximum 50% AMI)	\$	859	\$	982	\$	1,105	\$	1,228	\$	1,326
Lower Income (Maximum 80% AMI)	\$	1,203	\$	1,375	\$	1,547	\$	1,719	\$	1,856
Moderate Income (Maximum 120% AMI)	\$	2,205	\$	2,520	\$	2,836	\$	3,151	\$	3,403
Middle Income (Maximum 150% AMI)	\$	2,606	\$	2,979	\$	3,351	\$	3,723	\$	4,021

This chart presents monthly affordable rent and affordable housing cost limits for units being offered to acutely low, extremely low, very low, lower, and moderate income households under the County of Los Angeles Affordable Housing Program.

NOTES:

1) For renter-occupied units, affordable rent limits include reasonable utility allowances. Pursuant to Health and Safety Code Section 50053 (b)(1),(2),(3), (4), and (5), affordable rents are calculated using the following formula:

Acutely low income households:	Product of 15% times 30% of area median income, adjusted for family size appropriate for the unit.
Extremely low income households:	Product of 30% times 30% of area median income, adjusted for family size appropriate for the unit.
Very low income households:	Product of 30% times 50% of area median income, adjusted for family size appropriate for the unit.
Lower income households:	Product of 30% times 60% of area median income, adjusted for family size appropriate for the unit.
Moderate income households:	Product of 30% times 110% of area median income, adjusted for family size appropriate for the unit.

2) Affordable rent limits established pursuant to California Health and Safety Code (above) differ from rent limits published by the California Tax Credit Allocation Committee (TCAC).

3) For owner-occupied units, affordable housing cost limits include mortgage principal and interest, property taxes, real property insurance and homeowners association fees. Pursuant to Health and Safety Code Section 50052.5 (b)(1),(2),(3), and (4) and Section 22.14.010 of the Los Angeles County Code, affordable housing costs are calculated using the following formula:

Extremely low income households:	Product of 30% times 30% of area median income, adjusted for family size appropriate for the unit.
Very low income households:	Product of 30% times 50% of area median income, adjusted for family size appropriate for the unit.
Lower income households:	Product of 30% times 70% of area median income, adjusted for family size appropriate for the unit.
Moderate income households:	Product of 35% times 110% of area median income, adjusted for family size appropriate for the unit.
Middle income households:	Product of 35% times 130% of area median income, adjusted for family size appropriate for the unit.

4) Affordable housing costs for moderate and middle income owner-occupied households shall not be less than 28% of the gross income of the household.