



Caring for Our Coast

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Gary Jones
Director

Amy M. Caves
Chief Deputy Director

Carol Baker
Deputy Director

October 20, 2022

Amy Bodek, Director
Department of Regional Planning
320 West Temple Street, 13th floor
Los Angeles, CA 90012

Dear Ms. Bodek:

REPORT ON THE MARINA DEL REY COASTAL IMPROVEMENT FUND

The Coastal Improvement Fund (CIF) was created as part of the 1996 amendment to the Marina del Rey Local Coastal Program (LCP). The purpose of the fund is to finance construction of local park facilities within Marina del Rey. Implementation of the fund is intended to mitigate the impacts of new residential development on coastal access, visitor-serving, and coastal-dependent uses. At the time that the CIF was established, it was determined that to build out the additional 2,420 residential units contemplated in the LCP, an additional 14.5 acres of park space would be needed. The estimated cost to develop this park area was \$1,450,000. Based on this figure, it was calculated that each new residential facility should pay a fee of \$600 for each net new unit constructed.

Standard Policy

New residential facilities in the Marina, excluding senior congregate care facilities, must contribute their fair share to the CIF prior to obtaining a Certificate of Occupancy. The fee per net new unit can be lowered if the lessee includes improved public open space as part of their project design. A credit per square foot of improved public open space may be applied to the CIF requirement, if the open space is at least 500 contiguous square feet. The Department of Regional Planning (DRP) determines if a proposed credit may be applied to the CIF.

Collection

The CIF is collected by the Department of Beaches and Harbors (DBH) and placed into an interest-bearing account. As of December 31, 2021, there was \$3,870,336.36 in the account. Please see the attached account summary for more details.

Use of the Fund

The Directors of DBH and DRP must jointly approve any use of the fund.



Reports

Annually, a report must be submitted to DRP and the California Coastal Commission, which outlines the use of the fund.

Regards,

Warren Ontiveros, Planning Division Chief

Attachment (1)

c: John Ainsworth, Executive Director of the California Coastal Commission

MA3 - MARINA COASTAL IMPROVEMENT FUND

Document	Description	Deposit (Transfer)	Interest	Balance	Comments
Starting Balance				3,850,724.62	
Jan-2021	JVA AC IA122000007 24	INTEREST ALLOCATION	2,150.53	3,852,875.15	
Feb-2021	JVA AC IA012100007 24	INTEREST ALLOCATION	1,606.39	3,854,481.54	
Mar-2021	JVA AC IA022100007 22	INTEREST ALLOCATION	1,073.87	3,855,555.41	
Apr-2021	JVA AC IA032100007 32	INTEREST ALLOCATION	1,855.38	3,857,410.79	
May-2021	JVA AC IA042100007 28	INTEREST ALLOCATION	1,217.60	3,858,628.39	
Jun-2021	JVA AC IA052100007 30	INTEREST ALLOCATION	2,002.73	3,860,631.12	
Jul-2021	JVA AC IA0621P0007 50	Period 13 Interest Accrual	3,875.75	3,864,506.87	To post the interest accruals for year ending June 30, 2021
Jul-2021	JVA AC PIA06210007 32	INTEREST ALLOCATION	2,238.10	3,866,744.97	Interest allocation for the month ending June 30, 2021
Jul-2021	JVDTF AC 22000128353 23	JVDTF AC 2200012835323	2,238.10	3,868,983.07	Interest allocation for the month ending June 30, 2021
Jul-2021	JVDTF AC 22000128353 24	JVDTF AC 2200012835324	(2,238.10)	3,866,744.97	To reverse interest allocation from month ending June 30, 2021
Aug-2021	JVA AC IA0721R0007 50	Reverse Interst Accruals from P13	(3,875.75)	3,863,925.38	To reverse interest accruals from year June 30, 2021
Aug-2021	JVA AC IA072100007 44	Interest Allocation	1,056.16	3,867,801.13	Interest allocation for the month ending July 31, 2021
Sep-2021	JVA AC IA082100007 46	Interest Allocation	858.96	3,864,784.34	
Oct-2021	JVA AC IA092100007 66	Interest Allocation	1,317.62	3,866,101.96	
Nov-2021	JVA AC IA102100007 70	Interest Allocation	1,681.35	3,867,783.31	
Dec-2021	JVA AC IA112100007 80	Interest Allocation	2,553.05	3,870,336.36	
Grand Total			0.00	19,611.74	3,870,336.36